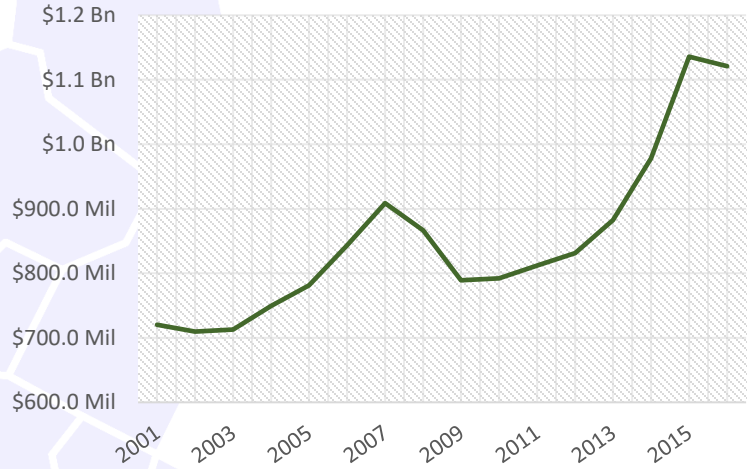
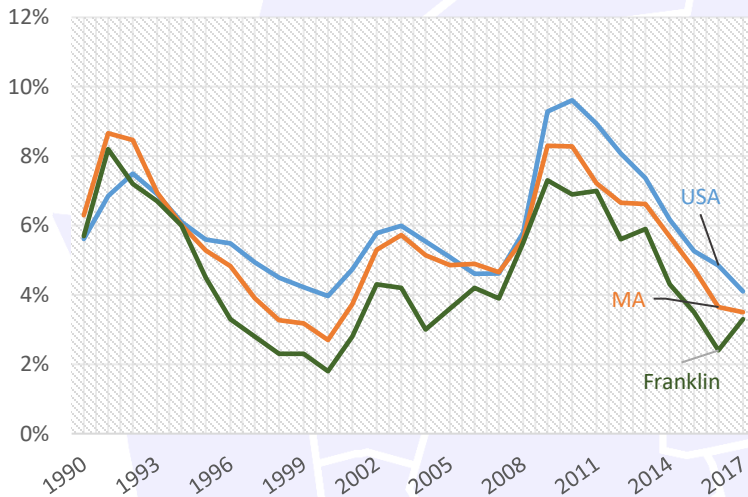


Payroll

From Q2 2016 to Q2 2017, the payroll for all places of employment in Franklin was \$1,124,740,492.³ While this is a slight decrease since our last report, the year to year trend has remained positive.



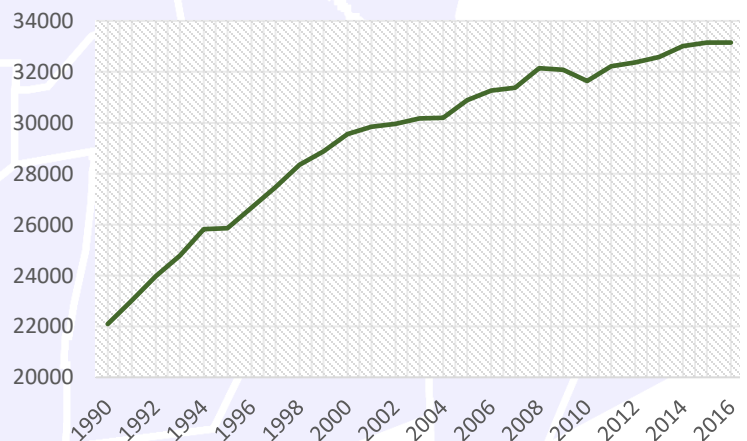
Low Unemployment



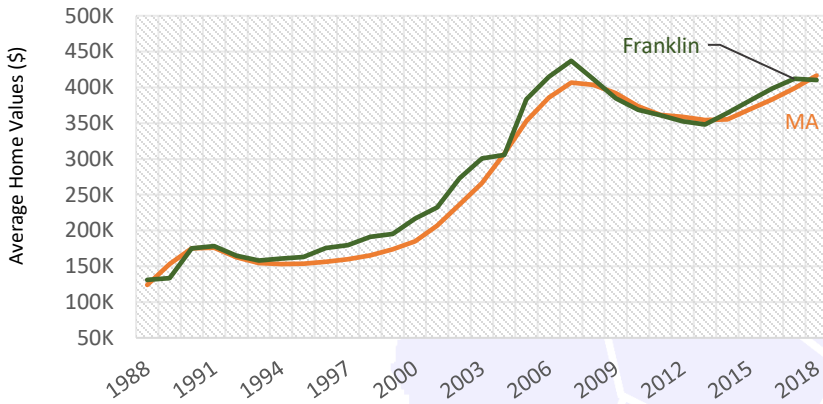
Beyond the year to year averages, in February 2018, the unemployment rate in Franklin was 3.7%. This is slightly lower than the state unemployment rate of 4.0% and even lower than the national unemployment rate of 4.1%³

Growing Population

The population of Franklin has been increasing steadily. In 2000, the population of Franklin was 29,560 this increased to 31,635 by 2010, and in 2017, the population of Franklin was estimated to be 33,150.⁵



Rising Home Values



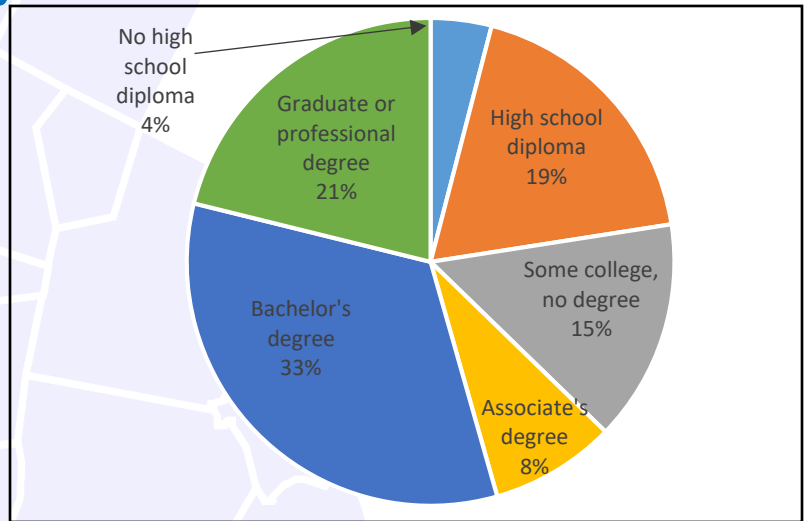
Franklin's Average Single Family Home value is 421,794 vs. M.A average 416,426

Median Sale Price Snapshot

In March 2018, the median single family sales price in Franklin was \$410,000¹. This is higher than the state median sale price which was \$354,000¹, and the national median which was \$251,500².

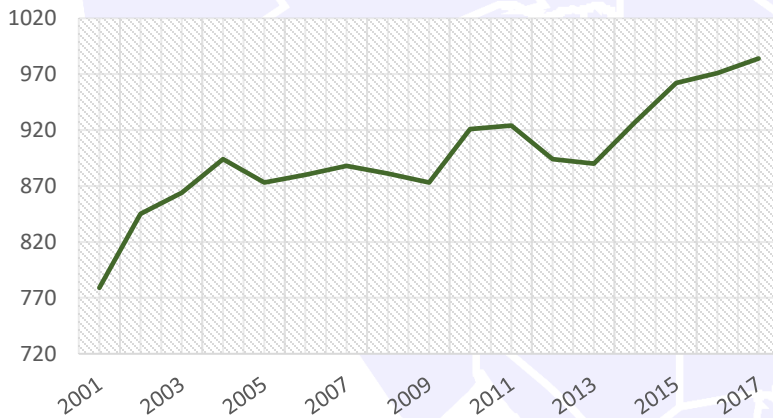
Highly Educated

Franklin has a highly educated population compared to the state and to the nation with 54.4% of residents in Franklin having a bachelor's degree or higher. During the same time 41.2% in Massachusetts had a bachelor's degree or higher, while only 30.3% in the U.S. had one.⁴



2012-2016 ACS (U.S. Census Bureau)

Expanding Employers



The number of employers in Franklin has been increasing at a steady rate. In 2001, there were 779 employers in the town, this increased to 966 in Q2 2016 and by Q2 2017 this number had increased to 984.³

Mass.gov Municipal Databank <http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html> (Line graph municipal data)
 1. The Warren Group <https://www.bankerandtradesman.com/real-estate-transactions/town-stats/> 2. Ycharts Average US Home Values https://ycharts.com/indicators/sales_price_of_existing_homes 3. Mass.gov Labor and Workforce Development <http://www.mass.gov/lwd/economic-data/> 4. US Census Bureau <https://www.census.gov/> 5. UMASS Donahue Institute <http://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available>