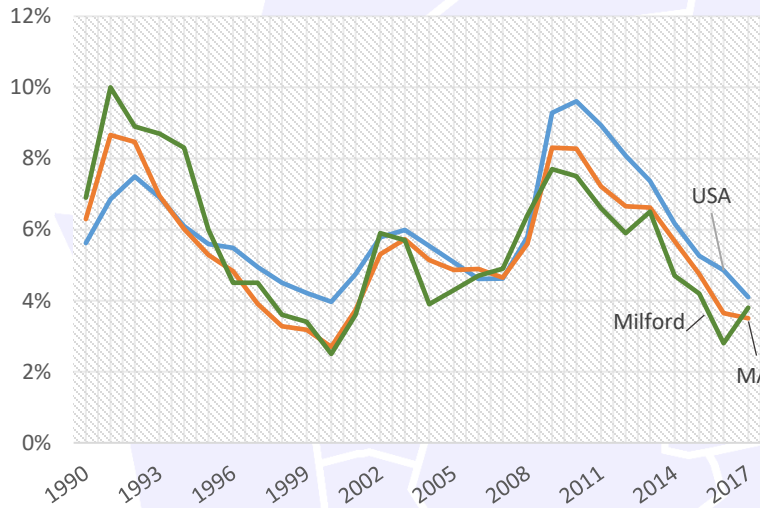


Increasing Payroll

From Q2 2016 to Q2 2017, the payroll for all places of employment in Milford was \$1,162,399,271³. Since our last report the payroll has increased over \$84 million.



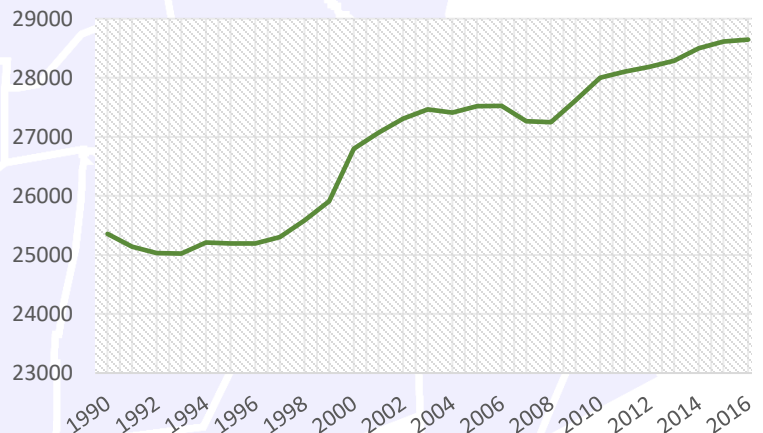
Low Unemployment



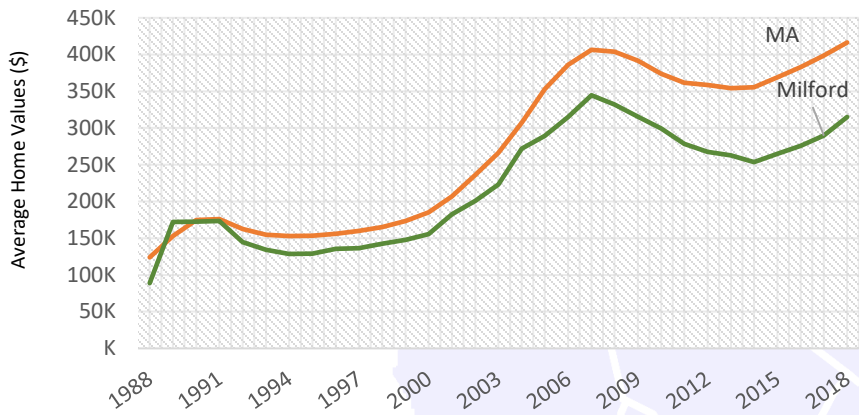
Beyond the year to year averages, in February 2018, the unemployment rate in Milford was 4.1%. While higher than the 495/MetroWest regional unemployment rate, which is at 3.4%, it was in line with the state and national unemployment rate, which are at 4.0% and 4.1%.³

Growing Population

The population of Milford has been increasing steadily. In 2000, the population of Milford was 26,799 this increased to 27,999 by 2010, and in 2016, the population of Milford was estimated to be 28,646.⁵



Rising Home Values



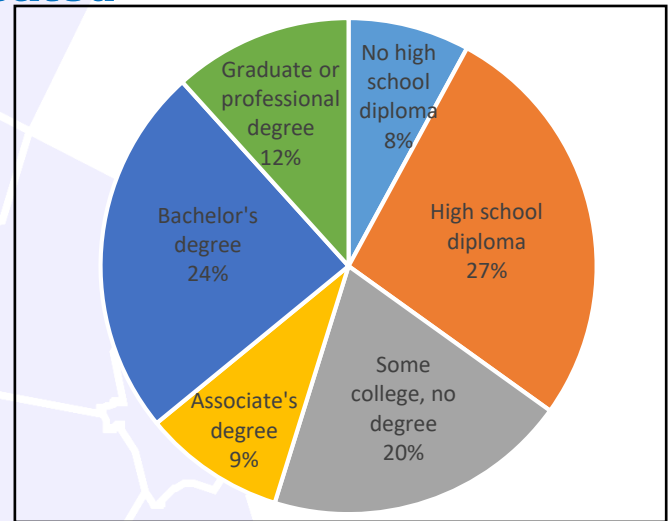
Milford's Average Single Family Home value is 305,241 vs. M.A average 416,426

Median Sale Price Snapshot

In March 2018, the median single family sales price in Milford was \$314,950¹. This is lower than the state median sale price which was \$354,000¹ and higher than the national median which was \$251,500¹.

Well Educated

Milford has a well-educated population with 36% of residents having a bachelor's degree or higher. During the same time 41.2% in Massachusetts had a bachelor's degree or higher, while only 30.3% in the U.S. had one.⁴



2012-2016 ACS (U.S. Census Bureau)

Expanding Employers



The number of employers in Milford has been increasing at a steady rate. In 2001, there were 760 employers in the town, and by Q2 2017 this number had increased to 997.³

Mass.gov Municipal Databank <http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html> (Line graph municipal data)
 1. The Warren Group <https://www.bankerandtradesman.com/real-estate-transactions/town-stats/> 2. Ycharts Average US Home Values https://ycharts.com/indicators/sales_price_of_existing_homes 3. Mass.gov Labor and Workforce Development <http://www.mass.gov/lwd/economic-data/> 4. US Census Bureau <https://www.census.gov/> 5. UMASS Donahue Institute <http://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available>